

SAG•Producers PENSION PLAN

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April 20, 2017

Stacy K. Marcus
Reed Smith LLP
599 Lexington Avenue
New York, NY 10022

Re: 2017 Annual Certification for the Screen Actors Guild – Producers Pension Plan

Dear Ms. Marcus:

The Plan Actuary has prepared the annual certification of plan status for the Screen Actors Guild – Producers Pension Plan (“Plan”). The Plan is neither in endangered status nor in critical status; the Plan is in the “green zone” for the plan year beginning January 1, 2017.

The Plan would have been in endangered status if not for the special rule under §432 of the Internal Revenue Code because its funded percentage is less than 80% for the 2017 plan year. Because the Plan is projected to return to the green zone by the end of the tenth plan year ending after the current plan year, the special rule under §432(b)(5) allows the Plan to be certified in the green zone for the 2017 plan year. As such, the Trustees are required to provide notification to the bargaining parties and the PBGC (but not to Plan participants) that the Plan would be in endangered status if not for the special rule.

The required notice is enclosed for your reference. Please feel free to contact me at (818) 973-4450 with any questions you may have.

Best regards,



Sandra T. Cantu
Pension Manager

Enclosure

cc: Carol Lombardini, w/encl.
David Weissman, w/encl.
David P. White, w/encl.
Michael Estrada, w/encl.
Odéle Kohlstrand, w/encl.

Screen Actors Guild – Producers Pension Plan

(Employer Identification Number = 95-2110997)

(Plan Number = 001)

Application of Special Rule under Internal Revenue Code Section 432(b)(5)

The Board of Trustees of the Screen Actors Guild – Producers Pension Plan (“Plan”) is providing this notice to indicate that the Plan’s actuary has certified, for the Plan Year beginning January 1, 2017, that the Plan is not in critical or endangered status (i.e. the Plan is in the “green zone”). However, the Plan would have been in endangered status if not for a Special Rule defined in Internal Revenue Code Section 432(b)(5).

In order to be eligible for this Special Rule, the Plan’s actuary has also certified that:

1. The Plan is projected to not be in endangered status as of the end of the tenth plan year ending after January 1, 2017; and,
2. The Plan was not in critical or endangered status for the immediately preceding plan year.

As a result, the Plan has been certified not to be in endangered status for the Plan Year beginning January 1, 2017, per the Special Rule defined in Internal Revenue Code Section 432(b)(5).

This notice is being provided to the bargaining parties and to the Pension Benefit Guaranty Corporation, as required under Internal Revenue Code Section 432(b)(3)(D)(iii).