

Screen Actors Guild - Producers Pension Plan

(Employer Identification Number = 95-2110997)

(Plan Number = 001)

Application of Special Rule under Internal Revenue Code Section 432(b)(5)

The Board of Trustees of the Screen Actors Guild – Producers Pension Plan (“Plan”) is providing this notice to indicate that the Plan’s actuary has certified, for the Plan Year beginning January 1, 2018, that the Plan is not in critical or endangered status (i.e. the Plan is in the “green zone”). However, the Plan would have been in endangered status if not for a Special Rule defined in Internal Revenue Code Section 432(b)(5).

In order to be eligible for this Special Rule, the Plan’s actuary has also certified that:

1. The Plan is projected to not be in endangered status as of the end of the tenth plan year ending after 2018; and,
2. The Plan was not in critical or endangered status for the immediately preceding plan year.

As a result, the Plan has been certified not to be in endangered status for the Plan Year beginning January 1, 2018, per the Special Rule defined in Internal Revenue Code Section 432(b)(5).

This notice is being provided to the bargaining parties and to the Pension Benefit Guaranty Corporation, as required under Internal Revenue Code Section 432(b)(3)(D)(iii).