

2020 EXTENSION TO THE COMMERCIAL ANNOUNCEMENTS AGREEMENT

This extension agreement ("Third Extension Agreement") is made on the 12th day of March, 2020 (the "Effective Date"), by and between the American Federation of Musicians ("AFM") and The Joint Policy Committee, LLC ("JPC"). By the terms of this Third Extension Agreement, the Commercial Announcements Agreement (the "CBA") in effect from December 4, 2019, through and including the previous extension through March 31, 2020 ("Second Extension Agreement"), shall be extended for ninety (90) days, up through and including June 29, 2020, and thereafter shall automatically extend for consecutive sixty-day periods, unless either party provides notice to the other of intent to terminate at least thirty (30) days prior to the termination of such extended period.

In all other respects, the provisions of the 2014 - 2020 Commercial Announcements Agreement (including the Second Extension Agreement) shall remain in full force and effect through the terms of this Third Extension Agreement.

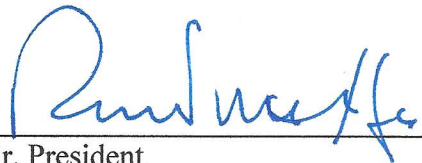
IN WITNESS WHEREOF, the undersigned duly authorized representatives have entered into this Third Extension Agreement as of the Effective Date hereof.

AMERICAN FEDERATION OF MUSICIANS
OF THE UNITED STATES AND CANADA

THE JOINT POLICY COMMITTEE, LLC

By: _____

Ray Hair, President



By: _____

Stacy Marcus, Lead Negotiator

