

**Summary Plan Information for the Plan Year Beginning January 1, 2024**

**For Employers and Employee Representatives of the  
Screen Actors Guild - Producers Pension Plan**

(Employer Identification Number = 95-2110997)

(Plan Number = 001)

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Screen Actors Guild - Producers Pension Plan. The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2024 Plan year, which began January 1, 2024 and ended December 31, 2024.

- (1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan year:

**Contributions:**

Contributions to the Pension Plan are 11.19% beginning July 1, 2022 for Television and Theatrical Plan participants (the Sideletter K rate is 9.19%). For Television Commercials participants, the contribution rate is 9.17% for Non-JPC and 8.89% for JPC beginning April 1, 2022. Contributions from SAG-AFTRA are 2.25% above the rate for Television and Theatrical. Other contribution rates are in effect for some small groups of participants. For certain groups or services, contributions are made on compensation earned to a maximum. Such maximums vary, as determined under the appropriate Collective Bargaining Agreement. The producers are required to fund the Plan within one month of the earnings being paid to the performer.

**Benefit formulas:**

Please see attachment entitled Schedule A for detailed information. There were no modifications to the benefit formulas during the Plan year ending December 31, 2024.

- (2) 10,060 employers were obligated to contribute in the 2024 plan year.
- (3) For the 2024 plan year, there were ten employers that contributed more than 5% of the total contributions to the Plan or were one of the top-ten highest contributors: Universal Television, LLC (EIN: 41-2040219), CMC/Forecast Inc. (EIN: 36-4042591), Corporate Management Solutions, Inc. (EIN: 37-1425813), NBC Universal (EIN: 27-3526824), Twentieth Century Fox Film, Inc. (EIN: 84-0850631), Netflix Production, LLC (EIN: 77-0467272), CBS Studios, Inc. (EIN: 20-3656897), Warner Bros. Television (EIN: 13-3666692), ABC Studios (EIN: 95-4771596), SAG-AFTRA (EIN: 41-2040219).

(4) Following are the number of inactive participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant for the 2024 plan year and the two preceding plan years:

2024:	0
2023:	0
2022:	0

(5) The Plan was neither in endangered status nor in critical status for the 2024 plan year.

(6) During the preceding plan year (2023) no employers withdrew from the Plan and consequently no withdrawal liability was assessed.

(7) There were no transfers or mergers of assets and liabilities during the 2024 plan year.

(8) The Plan did not seek or receive an extension of amortization periods, nor did it use the shortfall funding method for the 2024 plan year.

Upon written request to the Plan, any contributing employer or union is entitled to receive a copy of the Plan's Form 5500 filing, summary plan description, and /or summary of any material modification of the Plan. You may contact the Plan at Screen Actors Guild - Producers Pension Plan, P.O. Box 7830, Burbank, California 91510-7830. A recipient is entitled to receive no more than one copy of any such document during any one 12-month period. The Plan may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of this information.

# SAG·Producers

## PENSION PLAN

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 Mailing Address: P.O. Box 7830, Burbank, CA 91510-7830  
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[www.sagaftraplans.org/sag-pension](http://www.sagaftraplans.org/sag-pension)

### Schedule A – Benefit Formulas in effect during 2024

The annual amount of the regular pension is equal to the prior service benefit plus the current service benefit. The prior service benefit is equal to the average covered earnings of the five most recent years before January 1, 1961, multiplied by the sum of the appropriate percentages shown below and multiplied by total years of past service credit.

The annual current service benefit is equal to the greater of: (1) the sum of the annual benefits determined by applying each year's earnings since January 1, 1961 to the schedule below, and (2) the annual benefit determined by applying the average covered earnings of years since January 1, 1961 to the schedule below, multiplied by total years of current service before January 1, 1996; January 1, 1996 through December 31, 1998; January 1, 1999 through December 31, 2009; and on and after January 1, 2010.

Annual Covered Earnings	Prior Service	Current Service Prior to 1996	Current Service 1996-1998 <sup>1</sup>	Current Service 1999-2009	Current Service After 2009
First \$2,500	8.23%	4.57%	3.50%	3.50%	2.00%
\$2,501 – \$5,000	7.60	4.21	3.50	3.50	2.00
5,001 – 7,500	5.08	3.21	3.50	3.50	2.00
7,501 – 25,000	4.66	3.21	3.50	3.50	2.00
25,001 – 30,000	4.10	3.21	3.50	3.50	2.00
30,001 – 50,000	1.42	1.82	3.50	3.50	2.00
50,001 – 75,000	1.30	1.54	2.50	3.50	2.00
75,001 – 100,000	1.30	1.36	2.50	3.50	2.00
\$100,000 and over	1.30	1.19 <sup>2</sup>	1.50 <sup>2</sup>	3.50 <sup>2</sup>	2.00 <sup>2</sup>

Participants with at least 10 years of pension credit are entitled to a pension of not less than \$220 per month even if the scheduled benefit produces a lesser amount.

The maximum monthly pension effective July 1, 2007 is shown in the table below. The maximum monthly pension does not apply to Plan participants or Guild participants.

Pension Credits as of the Annuity Starting Date	Maximum Monthly Pension
Less than 20 pension credits:	\$6,500
20 through 29 pension credits:	\$7,000
30 through 34 pension credits:	\$7,500
35 or more pension credits:	\$8,000

<sup>1</sup> The annual pension benefit accrual is \$272.50 plus the percentages shown for earnings above \$7,500, for each year of Pension Credit.

<sup>2</sup> For years after 1988, annual earnings received per employer for benefit determination cannot exceed the limit for the year under IRC Section 401(a)(17). For 2024, the limit is \$345,000 per employer.

For Plan participants, the annual amount of regular pension equals 3.5% of five-year average compensation, times years of pension credit (not to exceed 20). The regular pension for a Plan participant will not be less than the sum of the prior service benefit and the current service benefit, as described above.

For Guild participants who earn at least one pension credit after 2003, the annual amount of regular pension equals (1) plus (2) to a maximum of 70% of the participant's five-year average compensation:

- (1) 3.5% of five-year average compensation, times years of pension credit earned after 2003
- (2) 3.0% of five-year average compensation up to social security covered compensation, plus 3.65% of five-year average compensation in excess of social security covered compensation, times years of pension credit earned prior to 2004 to a maximum of 20 years

The regular pension for a Guild participant will not be less than the benefit accrued under the Screen Actors Guild Employees Retirement Plan as of December 31, 2003.